

FOR IMMEDIATE RELEASE

**SEASONED RESTRUCTURING EXECUTIVES LAUNCH EAGLEPOINT
ADVISORS FOR COMPANIES IN THE RETAIL AND CONSUMER
GOODS SECTORS**

**David Chamberlain, Former CEO of Stride Rite;
Peter Harris, Former CEO of FAO Schwarz; and
Joe Alouf, Former Head of Prudential Capital’s Financial Restructuring Group, Team Up
on Eaglepoint Advisors**

SAN FRANCISCO – November 10, 2009 – Eaglepoint Advisors, LLC, a full-service turnaround, restructuring and crisis management firm focused on middle-market retail and consumer goods sectors, today announced its formation. The firm is headed by two veteran CEOs who have successfully managed a number of high-profile distressed companies and a seasoned financial restructuring expert. Collectively they have completed over 140 restructurings.

Eaglepoint Advisors has partnered with Kurt Salmon Associates (KSA), a 74-year-old global management consulting firm with over 400 professionals and an unparalleled reputation in the consumer sector.

“The decision to partner with Eaglepoint was an easy one,” said John Karonis, president of KSA’s Retail and Consumer Products Group. “We both share unparalleled experience, expertise and commitment to consumer-sector businesses, and our combination creates a very strong portfolio of services for a broad range of clients.”

Eaglepoint’s ability to access KSA’s global network of more than 400 consulting professionals provides it with sufficient scale to quickly and seamlessly turn around consumer-sector businesses, regardless of size or complexity.

“Our approach builds on decades of industry and turnaround expertise, a hands-on leadership style and the innovative financial solutions we bring to every situation,” said David Chamberlain, senior managing partner. “When you hire us, you get us. One of Eaglepoint’s senior managing partners leads every assignment. There is no ‘B’ team.”

“Not only can we help smaller companies where there is a lack of access to the type of senior-level advice we provide, but we can also take on larger situations using KSA’s deep reservoir of talent,” said Peter Harris, senior managing partner.

“There is not an aspect of the restructuring or bankruptcy process we have not seen,” said Joe Alouf, senior managing partner. “We’ve run companies, served on boards of directors and

chaired high-profile creditors' committees. Every company we work with benefits from this firsthand knowledge.”

About David Chamberlain

David Chamberlain has over 30 years of general management experience and was CEO of three successful NYSE-traded companies – Stride Rite (Keds, Sperry Top-Sider, Saucony and Robeez as well as the footwear license for Tommy Hilfiger), Genesco (Journeys, Jarman, Johnston & Murphy, Mitre, Grief, Perry Ellis license) and Shaklee (multilevel nutritional products and Harry and David). Chamberlain was able to substantially increase shareholder value at each firm by rapidly changing cultures, modifying behavior and improving results.

During his career, he bought and successfully integrated businesses, sold underperforming operations and repositioned and rebuilt nationally recognized brands. He sold Shaklee and Stride Rite for significantly increased shareholder value. He has also held senior management positions at Nabisco Brands and Quaker Oats where he managed numerous brands and divisions in the United States and Canada.

Chamberlain holds a B.A. from the University of Pennsylvania and an M.B.A. from Harvard Business School. He served as a first lieutenant in Vietnam with the U.S. Army.

About Peter Harris

Peter Harris has nearly 30 years of experience as a CEO with a proven track record of reinventing totally failed and written-off businesses. He has successfully led conceptualization, strategy development, team building and customer-focused repositioning while also demonstrating strict internal operating discipline and tight financial metrics to deliver superior results. Harris is known for creating “theater” in retail and creatively targeting customer segments with interactive experiential environments. Some of the companies Harris has successfully run include FAO Schwarz, the San Francisco 49ers, Accolade, Imposters, Gemco, West Marine and The Picture People.

Harris has served on the boards of Pacific Sunwear, Mrs. Fields, Six Flags Theme Parks, Mutual Benefit Life Insurance, Onsale (Egghead.com), Stride Rite, Canned Foods Grocery Outlet, Boomtown (Hollywood Park), Lightning Bug, Natural Wonders, Storybook Heirlooms, West Marine, FAO Schwarz, Accolade and The Picture People.

Harris holds a B.A. in business administration from Whittier College.

About Joe Alouf

Over the past 20 years Joe Alouf has been involved in numerous restructurings and turnarounds involving middle-market companies in a wide range of industries.

He possesses deep knowledge of all aspects of corporate restructurings and has hands-on experience with both in- and out-of-court bankruptcies, having chaired a number of high-profile bankruptcy creditor's committees.

Alouf was formerly senior vice president at Prudential Capital, where he led Prudential's Financial Restructuring Group with direct management responsibility for more than \$2.5 billion of distressed debt and equity investments. He has an extensive understanding of all aspects of financings involving mergers and acquisitions, buyouts and recapitalizations and broad knowledge of tax, accounting and regulatory issues affecting both public and private companies. He has also served on numerous portfolio company boards.

Alouf served in the Israeli Air Force and holds an M.B.A. with distinguished honors from New York University.

About Eaglepoint Advisors

Eaglepoint Advisors is a full-service turnaround, restructuring and crisis management firm focused on the retail and consumer goods sectors. The firm is built around the belief that companies experiencing difficult or distressed situations require hands-on leadership and extensive management and financial expertise. The managing partners are seasoned executives with proven track records leading large organizations through difficult situations. They have worked together on various projects over the past 20 years and collectively have completed over 140 restructurings. The firm maintains a partnership with Kurt Salmon Associates (KSA), a leading management consulting firm with an unparalleled reputation in the retail and consumer good sectors. KSA, with its global network of more than 400 professionals, provides Eaglepoint with the scale to turn around any consumer-sector company regardless of its size or situation. For more information, please visit www.eaglepointadvisors.com.

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